

Phoenix Safe Harbor Term LifeSM

A term life insurance policy with living benefits designed to protect the future of loved ones and plan for the unexpected.

Product Basics

COVERAGE:

- Lump sum death benefit paid to policy beneficiary(ies)
- Term periods and issue ages (last birthday):
 - 10 year: Ages 18-80
 - 15 year: Ages 18-70
 - 20 year: Ages 18-65
 - 30 year: Ages 18-55 (non-tobacco)
Ages 18-50 (tobacco)
- Two bands available (Low Band and High Band)
 - Band is determined by your issue age and face amount selected
 - Rates and underwriting vary by band
 - Low Band (non-medical) does not require a paramedical exam
 - High Band (simplified paramedical) requires a simple exam consisting of height, weight, blood pressure, oral swab
- Four included riders provide living benefits in case of chronic illness, critical illness, terminal illness or unemployment
- Optional rider for Accidental Death available for an additional premium

PREMIUMS:

- Quarterly, semi-annual, annual billing or monthly bank draft

- Premiums are guaranteed not to increase during term period
- You can continue coverage after the term period until age 100 at annually renewable rates¹
- Policy fee = \$72/year
- Premiums dependant on frequency of billing²

UNDERWRITING CLASSES:

Low Band	High Band
Standard Non-Tobacco Tobacco	Preferred Non-Tobacco Standard Non-Tobacco Tobacco

- Substandard ratings are available for non-preferred classes

FACE AMOUNTS:

- Minimum and maximum face amounts by issue age:

Age	Low Band	High Band
18-50	\$50k - \$400k	\$400k - \$1m
51-60	\$50k - \$300k	\$300k - \$1m
61-70	\$50k - \$200k	\$200k - \$1m
71-80	\$50k - \$100k	\$100k - \$500k

- At the breakpoint between Low and High Band, you have a choice of underwriting (non-medical or simplified paramedical)

Accelerated Benefit Riders

CRITICAL ILLNESS, CHRONIC ILLNESS, TERMINAL ILLNESS

These three included riders, available at no additional premium, give you the option to advance up to 95% of your death benefit in the event of a serious illness

- Death benefit is reduced by the benefit amount you choose to accelerate, however, the actual amount you receive is discounted based on your condition and life expectancy
- Future premiums are reduced proportionally to your remaining death benefit and must continue to be paid to keep death benefit in force³
- An administrative charge of \$200 per election applies
- Benefit election is optional
- Benefits may be used for any purpose
- No waiting period applies
- Minimum acceleration amount is \$5,000
- Diagnosis must be certified in writing by a licensed physician

- A portion of your benefit may be taxable and you should consult your tax advisor before deciding to exercise your rider

Critical Illness Rider

Available if you are diagnosed with a specified critical illness: *heart attack, stroke, cancer, kidney failure, major organ transplant, ALS*

- Multiple benefit elections available; must wait 180 days between elections

Chronic Illness Rider

Available if you are unable to perform (without substantial assistance) at least 2 of the 6 activities of daily living(ADLs) or have a severe cognitive impairment. *ADLs include: bathing, continence, dressing, eating, toileting, transferring*

- Must be impaired for the past 90 days
- Multiple benefit elections available; one per calendar year

Terminal Illness Rider

Available if you are diagnosed as terminally ill with a life expectancy of 12 months or less

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1. Annual renewable term premiums will be materially higher than premiums during the term period. See your policy's schedule pages.

2. Modal factors (portion of annual premium): Annual = 1, Semi-annual = 0.5125, Quarterly = 0.2625, Monthly = 0.0863

3. Annual policy fee is not reduced

Product features, rider options and availability may vary by state.

Ask your financial representative to determine state variations, restrictions and other conditions that may apply.

Additional Riders

Unemployment Rider

Waives 6 months worth of premium in the event you become unemployed for at least 4 weeks

- Automatically included, at no additional cost, for issue ages 18-60
- You must elect this rider within 90 days of qualification
- You must be receiving state or federal unemployment benefits to qualify
- Waiting period of 24 months from date of issue applies
- One time election
- Terminates at age 65 and at end of term period

Accidental Death Benefit Rider

Pays an additional lump sum death benefit upon insured's death if such death occurs by covered accident.

- Additional premium required
- Must be elected at issue
- Insured must be under 65 at issue
- Terminates at insured's age 70
- Maximum benefit of \$250,000

More Information

TERM CONVERSIONS

You have the flexibility to convert your term insurance to permanent insurance based on the duration of your policy.

- 10-Year Term: Convertible in first 5 policy years
- 15-Year Term: Convertible in first 7 policy years
- 20-Year Term: Convertible in first 10 policy years
- 30-Year Term: Convertible in first 10 policy years
- Full and partial conversions are allowed
- Same underwriting classification as term product will apply
- No medical evidence is required

TAX INFORMATION

- Policy death benefit is generally not taxable
- A portion of accelerated death benefit rider payments may be taxable
- Consult a tax professional for more information

FREE LOOK

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund
- Free Look period varies by state; but is never less than 10 days

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Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee

Payment guarantees are based on the claims-paying ability of the issuing company.

Phoenix Safe Harbor Term Life (ICC14PPTL) is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York. In Maine, New York, Phoenix Safe Harbor Term Life is issued by Phoenix Life Insurance Company (PLIC) (East Greenbush, NY).

These insurers are separate entities and each is responsible only for its own financial condition and contractual obligations.

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